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## **NEWS RELEASE**

### **FORUM ANNOUNCES \$104,500 FLOW THROUGH PRIVATE PLACEMENT**

Vancouver, B.C., August 23, 2018. **Forum Energy Metals Corp. (FMC: TSX-V)** is pleased to announce a non-brokered private placement of up 1,900,000 flow through common shares at a price of \$0.055 per flow through share for total proceeds of \$104,500.

The private placement is subject to TSX Venture Exchange approval and all shares are subject to a four month hold period. Finder's fees will be payable in connection with the private placement, all in accordance with the policies of the TSX Venture Exchange.

The proceeds from this financing will be used for exploration of the Company's Janice Lake copper project.

#### **About Forum Energy Metals**

Forum Energy Metals Corp (TSX.V: FMC) explores for energy metals, most notably copper and uranium in Saskatchewan, Canada's Number 1 mining province, and is evaluating other energy metals opportunities in North America. In addition, Forum is well positioned for when the uranium market rebounds with interests in 7 drill ready projects in the Athabasca Basin, all assembled by a highly experienced team of exploration professionals with a track record of mine discoveries for unconformity-style uranium deposits in Canada.

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

Richard J. Mazur, P.Geo.  
President & CEO

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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