



FORUM ENERGY METALS CORP.
Suite 615, 800 West Pender St.
Vancouver, B.C. V6C 2V6
Phone: 604-630-1585
Fax: 604-689-3609
www.forumenergymetals.com
info@forumenergymetals.com

NEWS RELEASE

RIO TINTO COMPLETES WINTER DRILL PROGRAM AT FORUM'S JANICE LAKE COPPER/SILVER PROJECT, SASKATCHEWAN

Vancouver, B.C., April 14, 2021 - Forum Energy Metals Corp. (TSX.V: FMC) ("Forum" or "Company") is pleased to announce that Rio Tinto Exploration Canada (RTEC) has completed winter drilling on Forum's 100% owned Janice Lake copper/silver project in Saskatchewan. The first set of assay results are expected in May. Nine holes for a total of 2,330 metres were drilled on the Rafuse target, a 2.8 kilometre long priority target of surface copper mineralization that was developed during RTEC's mapping, prospecting and geophysical program this past summer (News Release dated September 29, 2020).

Due to winter in northern Saskatchewan having a late start and an early spring, the drill program was cut short. The two drills were left at the 80-person camp in preparation for a potential resumption of the drill program in June. The scope of the drill program and the planned geological, geophysical and geochemical surface exploration program will be finalized once assay results are received.

Three drill fences at 200 metre spacings for a total strike length of 650 metres were tested on the Rafuse target (Figure 1). Historic drilling of nine holes in 1969 at Rafuse only tested to a maximum depth of 62 metres; these returned up to 17 metres of 0.68% copper. Two holes drilled by Noranda (1993) to a maximum depth of 128 metres returned 21.7 metres of 0.19% copper. The nine holes drilled by Rio Tinto went to an average depth of 259 metres, investigating the down-dip extent of the surface mineralization.

Ken Wheatley, P.Geo., Forum's VP, Exploration and Qualified Person under National Instrument 43-101, has reviewed and approved the contents of this news release.

About Forum Energy Metals

Forum Energy Metals Corp. (TSX.V: FMC) has three 100% owned energy metal projects being drilled in 2021 by the Company and its major mining company partners Rio Tinto and Orano for copper/silver, uranium and nickel/platinum/palladium in Saskatchewan, Canada's Number One Rated mining province for exploration and development. In addition, Forum has a portfolio of seven drill ready uranium projects and a strategic land position in the Idaho Cobalt Belt. For further information: www.forumenergymetals.com

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo.

President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information contact:

NORTH AMERICA

Rick Mazur, P.Geo., President & CEO
mazur@forumenergymetals.com
Tel: 778-772-3100

UNITED KINGDOM

Burns Singh Tennent-Bhoji, Director
burnsstb@forumenergymetals.com
Tel: 074-0316-3185

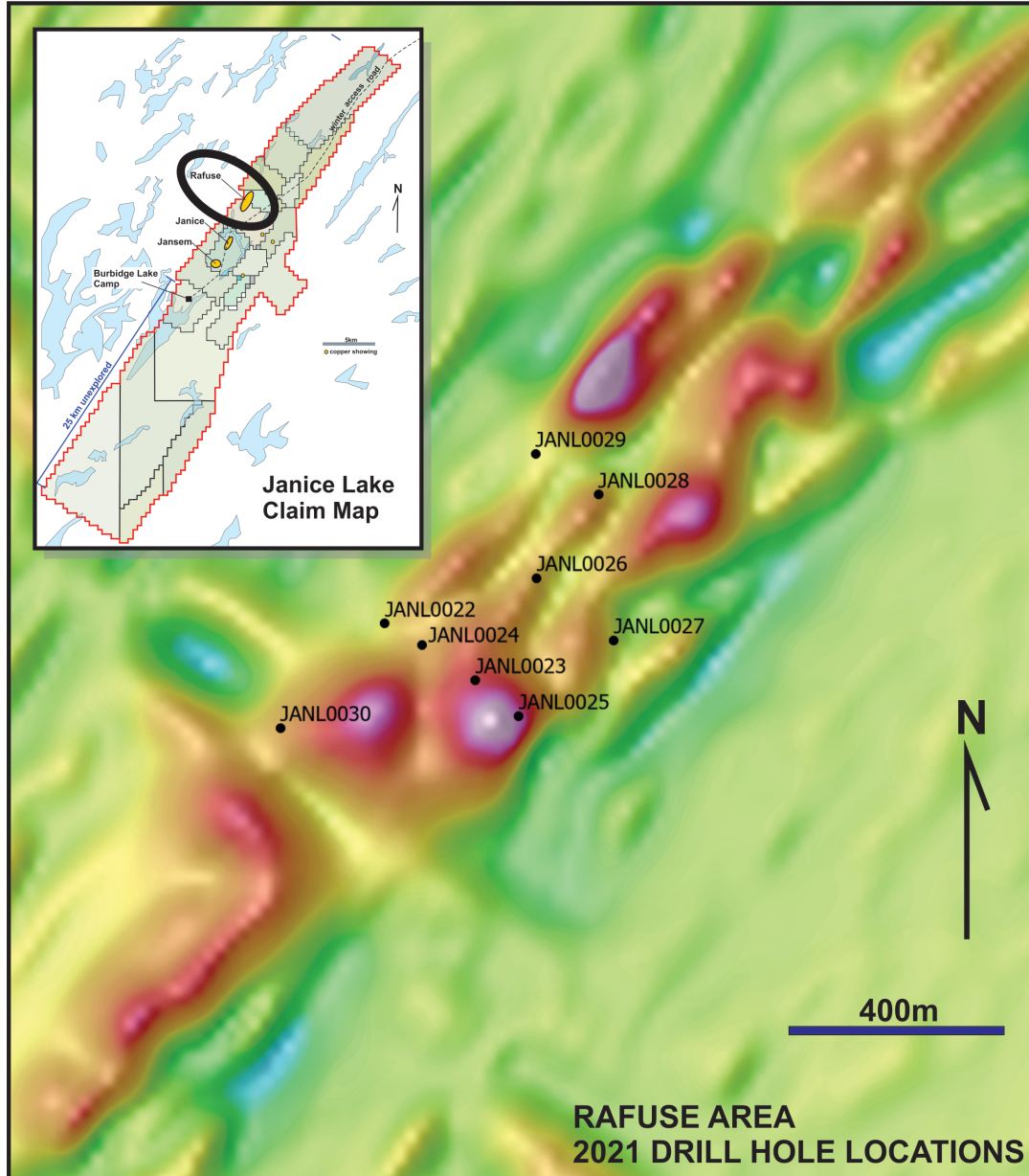


Figure 1: Location of Drillholes on the Rafuse Target.