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NEWS RELEASE

FORUM CLOSES ACQUISITION OF IDAHO AND OREGON COBALT PROPERTIES

Vancouver, B.C., September 26, 2018 - Further to its news release dated September 19, 2018 **Forum Energy Metals Corp.** (“**Forum**”) (**FMC: TSX-V**) is pleased to announce that it has closed its acquisition of the Quartz Gulch cobalt property located in the Idaho Cobalt Belt and the Juneau-Standard gold-silver-copper-cobalt property in Grant County, Oregon from Lumina Cobalt Corp.

The Quartz Gulch claim block (See Figure 1) consists of 127 claims totaling 10.65 square kilometres, located approximately five kilometres to the southeast of the eCobalt Solutions Idaho Cobalt Project, the only permitted cobalt mine under development in North America. The Juneau-Standard (JS) claim block consists of 155 claims totaling 9.43 square kilometres surrounding patented claims in Oregon’s Quartzburg mining camp.

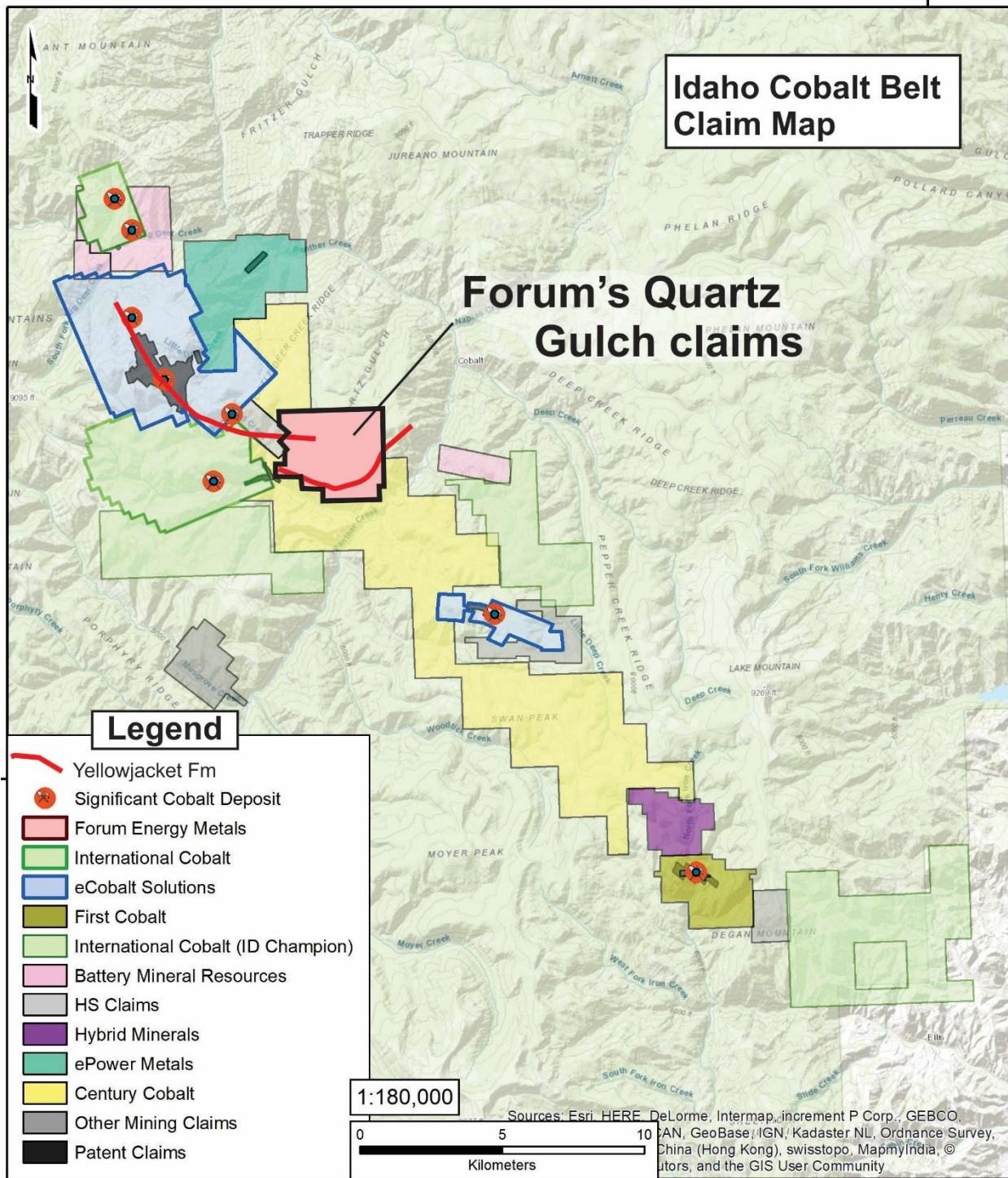


Figure 1. Location of Forum's Quartz Gulch property located to the southeast of eCobalt Solutions cobalt mine currently under development. The Yellowjacket Formation (red line), host to cobalt deposits in the area, trends onto the property.

About Forum Energy Metals

Forum Energy Metals Corp (TSX.V: FMC) explores for energy metals, most notably copper and uranium in Saskatchewan, Canada's Number One mining province, and is evaluating other energy metals opportunities in North America. Forum has initiated exploration of its Janice Lake sedimentary copper project and is well positioned for a rebound in the uranium market with seven drill ready projects in the Athabasca Basin.

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo.
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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