

***THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR
DISSEMINATION IN THE UNITED STATES***



FORUM ENERGY METALS CORP.
Suite 615, 800 West Pender St.
Vancouver, B.C. V6C 2V6
Phone: 604-630-1585
Fax: 604-689-3609

www.forumenergymetals.com
info@forumenergymetals.com

NEWS RELEASE

FORUM CLOSSES FINAL TRANCHE OF PRIVATE PLACEMENT

Vancouver, B.C., October 4, 2018. **Forum Energy Metals Corp. (FMC: TSX-V)** (“Forum” or the “Company”) is pleased to announce it has closed the final tranche of its non-brokered private placement previously announced August 16, 2018 and September 4, 2018. The Company has raised an additional \$68,000 through the issuance of 1,360,000 units at a price of \$0.05 per unit for a total of \$210,500. Each Unit will be comprised of one common share and one-half of one share purchase warrant. Each whole warrant is exercisable to purchase one common share of the Company at a price of \$0.10 per share for a period of 18 months expiring April 4, 2020.

The private placement is subject to TSX Venture Exchange approval and all securities are subject to a four month hold period expiring February 5, 2019.

Transition Metals Corp., the vendor of the Janice Lake Copper project have participated in this financing to maintain their 9.2% interest in the Company.

The proceeds from this financing will be used for exploration of the Company’s Janice Lake copper project, acquisition of cobalt assets in Idaho and Oregon and working capital.

About Forum Energy Metals

Forum Energy Metals Corp (TSX.V: FMC) explores for energy metals, most notably copper in Saskatchewan, Canada’s Number One mining province, and cobalt in Idaho and Oregon. In addition, Forum is well positioned for when the uranium market rebounds with interests in 7 drill ready projects in the Athabasca Basin, all assembled by a highly experienced team of exploration professionals with a track record of mine discoveries for unconformity-style uranium deposits in Canada.

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo.
President & CEO

***THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR
DISSEMINATION IN THE UNITED STATES***

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information contact:

Rick Mazur, President & CEO
mazur@forumenergymetals.com
Tel: 604-630-1585

Craig Christy, VP Corporate Development
cchristy@forumenergymetals.com
Tel: 250-863-0561