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NEWS RELEASE

FORUM CLOSURES FLOW THROUGH PRIVATE PLACEMENT

Vancouver, B.C., August 28, 2019. **Forum Energy Metals Corp. (FMC: TSX-V)** is pleased to announce it has closed its non-brokered private placement announced on August 21, 2019. The Company raised \$75,000 through the issuance of 1,250,000 flow through common shares at a price of \$0.06 per flow through share. The Company paid \$5,250 in cash commission and issued 87,500 finder warrants at a price of \$0.06 for a one year term expiring August 22, 2020. All securities issued are subject to a four month restrictive hold period expiring December 23, 2019.

The proceeds from this financing will be used for geological mapping, prospecting and sampling of the Love Lake mafic-ultramafic complex. The project is located along Highway 905 to the Rabbit Lake/McClean Lake mine sites, approximately 60 km northeast of Forum's Janice Lake/Rio Tinto copper joint venture in north-eastern Saskatchewan.

About Forum Energy Metals

Forum Energy Metals Corp (TSX.V: FMC) explores for energy metals, including copper, nickel, platinum, palladium and uranium in Saskatchewan, Canada's Number One mining province. In addition, Forum has established a strategic land position in the Idaho Cobalt Belt. For further information:

www.forumenergymetals.com

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geol.
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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