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FORUM ANNOUNCES \$1,000,000 PRIVATE PLACEMENT

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Vancouver, B.C., June 3, 2024 – Forum Energy Metals Corp. (TSX.V: FMC; OTCQB: FDCFF) (“Forum” or the “Company”) is pleased to announce a non-brokered private placement of up to 7,407,407 units (the “Units”) at a price of \$0.135 per Unit for gross proceeds of up to \$1,000,000 (the “Offering”). Each Unit will consist of one common share and one-half of one share purchase warrant (each whole warrant, a “Warrant”). Each Warrant will entitle the holder to purchase one common share (each a “Warrant Share”) at a price of \$0.20 per Warrant Share for a period of 24 months following closing of the Offering.

The proceeds from the Offering will be used for working capital and the Offering is subject to acceptance by the TSX Venture Exchange. Finder’s fees may be payable in accordance with the policies of the TSX Venture Exchange and all securities to be issued will be subject to a four month hold period in accordance with applicable securities laws.

The securities referred to in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements. “United States” and “U.S. person” have the respective meanings assigned in Regulation S under the U.S Securities Act.

About Forum Energy Metals

Forum Energy Metals Corp. (TSX.V: FMC; OTCQB: FDCFF) is focused on the discovery of high-grade unconformity-related uranium deposits in the Athabasca Basin, Saskatchewan and the Thelon Basin, Nunavut. For further information: <https://www.forumenergymetals.com>.

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo.
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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